

REVOLVING FUND

The County Superintendent of Schools has, with the consent of the County Board of Education, established by resolution a revolving cash fund for use by the chief accounting officer of the County Office of Education in paying for goods, services and other charges determined in the resolution, including supplemental payments required to correct any payroll errors. (Education Codes 42800-42806, 45167)

Legal Reference:

EDUCATION CODE

35160 Authority of governing boards

41020 Audits of all district funds

42238 Local taxation by school districts

42800-42806 Revolving cash fund

42810 Revolving cash funds; use; administrators

45167 Error in salary